

Message Text

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ORIGIN OPIC-06

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R 151510Z MAY 76
FM SECSTATE WASHDC
TO AMEMBASSY GUATEMALA

UNCLAS STATE 120097

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXPANSION PROJECT, ORNAMENTAL GREENHOUSE PLANTS

1. GREEN THUMB CORP (100 PERCENT U.S.), A DIVISION OF STRATFORD OF TEXAS, INC., (100 PERCENT U.S.) OWNS AN EXISTING COMPANY IN GUATEMALA (PLANTADORES ORNAMENTALS UNIDO, S.A.). PLANTADORES ORNAMENTALS NIDOS, S.A. OPERATES GREENHOUSES GROWING PLANTS "OR EXPORT (90 PERCENT U.S. - 10 PERCENT TO EUROPE). THE GREENHOUSES ARE LOCATED IN SAN JOSE PINULA, THE OTHER IN FINCA EL SALVADOR, NAUHALATE.
2. THEY HAVE REQUESTED OPIC FINANCING TO ASSIST IN A ONE MILLION DOLLAR EXPANSION PROJECT. NEW GREENHOUSES WILL EXPORT ALMOST 100 PERCENT TO EUROPE.
3. THIS EXPANSION WILL PROVIDE 350 NEW JOBS AND OPIC FROM INITIAL MEETING WAS IMPRESSED WITH COMPANY, MANAGEMENT AND TRACK RECORD SUBJECT TO VERIFICATION. WE WOULD APPRECIATE EMBASSY OPINION ON THE VALUE OF THE PROJECT TO THE ECONOMIC AND SOCIAL DEVELOPMENT OF GUATEMALA.

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4. OPIC WOULD ALSO APPRECIATE A CHECK OF PLANTADORES ORNA-

MENTALS UNIDOS, S.A. STANDING IN THE BUSINESS COMMUNITY.
KISSINGER

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Margaret P. Grafeld
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